



**MEETING MINUTES  
FINANCE COMMITTEE  
MONDAY, MARCH 18, 2024**

- 1) Call meeting to order:
  - a. 6:05pm meeting begins.
  - b. Members in attendance: Michelle Hamilton, Finance Committee Chairperson; and Eric Wu.
  - c. Town administrator, Matthew Chabot in attendance
- 2) Approval of minutes:
  - a. Minutes approved
- 3) Reorganize the Finance Committee for fiscal year 2024
  - a. Eric Wu appointed as FinCom Clerk
- 4) Presentation of Fiscal Year 2025 Budgets:
  - a. Council on Aging
    - i. Wellness program cost approximately \$16,000
    - ii. \$20,000 grant from State used for Wellness Program. Extra put towards newsletter
  - b. Police & Dispatch
    - i. No cost of living increase, but asking for an average step raise of 2.14%
    - ii. Personnel costs increased 2.14% across the board to reflect this request.
- 5) Open Discussion
  - a. Non-Union pay grid distributed and discussed
  - b. Debt exclusion meeting for BP on April 6 from 10am-12pm at Council of Aging room
  - c. March 26 date for Berkley-Somerset Public Hearing. 6pm in their library
- 6) Prepare for next meeting
  - a. Town Clerk and Veterans Agent expected
- 7) Motion to adjourn
  - a. Meeting adjourn at 7:31pm

**\*NOTE: The Finance Committee is committed to ensure fairness, transparency, and discipline in the budget process. We welcome input from all concerned parties, and invite all departments and supervisors to attend the final FINCOM FY24<sup>5</sup> budget recommendation meeting\***

*Michelle Hamilton*